

2019-2020 Economics Curriculum Plan

Key Stage 5 (Year 12-13)

HMCI Amanda Spielman comments on 'curriculum':

- "The yardstick for what school leaders want their pupils to know and to be able to do by the time they leave school.
- The national curriculum is an 'important benchmark', but the content, structure and how it is developed is down to school leaders to decide."

Intent of Economics KS5 Curriculum: To allow students a thorough understanding of the economics course and to prepare them for life post-education

	Year 12			Year 13	
Sep - Nov	<ul style="list-style-type: none"> • 1 Introduction to microeconomics <ul style="list-style-type: none"> ○ 1.1 The economic problem ○ 1.2 The allocation of resources ○ 1.3 Opportunity cost 	<ul style="list-style-type: none"> • 1 Aggregate demand and supply <ul style="list-style-type: none"> ○ 1.1 Circular flow of income ○ 1.2 Aggregate demand ○ 1.3 Aggregate supply ○ 1.4 The interaction of aggregate demand and supply ○ 1.5 The multiplier and the accelerator 	-Sep - Nov	<ul style="list-style-type: none"> • 4 Market structures <ul style="list-style-type: none"> ○ 4.1 Perfect competition ○ 4.2 Monopoly ○ 4.3 Monopolistic competition ○ 4.4 Oligopoly ○ 4.5 Contestable markets 	<ul style="list-style-type: none"> • 4 The global context <ul style="list-style-type: none"> ○ 4.1 International trade ○ 4.2 Exchange rates ○ 4.3 Globalisation ○ 4.4 Trade policies and negotiations
NOVEMBER MOCK EXAM	On micro & macro topics covered to date		NOVEMBER MOCK EXAM	AS/A-level exam	
Dec - March	<ul style="list-style-type: none"> • 2 The role of markets <ul style="list-style-type: none"> ○ 2.1 Specialisation and trade ○ 2.2 Demand ○ 2.3 Supply ○ 2.4 Consumer and producer surplus ○ 2.5 The interaction of markets ○ 2.6 Elasticity ○ 2.7 The concept of margin ○ 2.8 Market failure and externalities ○ 2.9 Information failure ○ 2.10 Public goods ○ 2.11 Government intervention 	<ul style="list-style-type: none"> • 2 Economic policy objectives <ul style="list-style-type: none"> ○ 2.1 Economic growth ○ 2.2 Development ○ 2.3 Employment ○ 2.4 Inflation ○ 2.5 Balance of payments ○ 2.6 Trends in macroeconomic indicators ○ 2.7 income distribution and welfare ○ 2.8 The Phillips Curve 	Dec - March	<ul style="list-style-type: none"> • 5 The labour market <ul style="list-style-type: none"> ○ 5.1 Demand for labour ○ 5.2 Supply of labour ○ 5.3 The interaction of labour markets 	<ul style="list-style-type: none"> • 5 The financial sector <ul style="list-style-type: none"> ○ 5.1 Money and interest rates ○ 5.2 The financial sector ○ 5.3 Financial regulation

MARCH MOCK EXAM	On micro & macro topics covered to date		MARCH MOCK EXAM	A-level exam (probably to include a Component 3)
March - June	<ul style="list-style-type: none"> • 3 Business objectives <ul style="list-style-type: none"> ○ 3.1 Business objectives ○ 3.2 Costs and economics of scale ○ 3.3 Revenue and profit 	<ul style="list-style-type: none"> • 3 Implementing policy <ul style="list-style-type: none"> ○ 3.1 Fiscal policy ○ 3.2 Monetary policy ○ 3.3 Supply side policy ○ 3.4 Policy conflicts 	March - June	Themes in economics
END OF YEAR EXAM	AS / A-level style paper on AS topics listed above		May/June	ACTUAL EXAMS

Resources to accompany the curriculum	<ul style="list-style-type: none"> • www.bbc.co.uk/news/business • https://www.tutor2u.net/economics • https://www.ezyeducation.co.uk/ezyeconomicsdetails.html • https://www.senecalearning.com/
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